Exhibit Name: Premium Calculation					
Exhibit Number: P11-7, Plan 51			**Reinsurance Year:** 2011		
Record Name: Acreage			**Version:** DRAFT		
Record Code: P11			**Release Date:** 8/26/2010		

Insurance Plan Code	51 Fixed Dollar Amount of Insurance
Commodity Code	0045 Chile Peppers

Calculations	Field Name	Record Number	Field Number	Field Format	Field Rounding	Rules
Section 1: Liability Calculation						
Acre Guarantee Quantity = Fixed Coverage Amount * Guarantee Adjustment Factor	Acre Guarantee Quantity	P11	100	99999999.99	Round to 2 decimal	
	Fixed Coverage Amount	ADM		99999	None	Edit with ADM Price, "A00810".
	Guarantee Adjustment Factor	P11	75	0.999	None	Edit with the Guarantee Adjustment ICE, "D00068". ~~Reduction ADM, "A00020".~~
Total Guarantee Amount = Acre Guarantee Quantity * Reported Acreage	Total Guarantee Amount	P11	97	99999999.99	Round to whole number	
	Reported Acreage	P11	52	999999.99	None	Reported Acreage must equal the sum of all Land, P27, Reported Acreage.
Liability Amount = Total Guarantee Amount * Insured Share Percent	Liability Amount	P11	88	9999999999	Round to whole number	
	Insured Share Percent	P11	48	9.999	None	
Section 2: Total Premium, Subsidy, and Producer Premium Calculation						
Preliminary Total Premium Amount = Liability Amount * Base Rate * Rate Differential Factor * Unit Structure Discount Factor * Sub County Rate * Option Rate	Preliminary Total Premium Amount	Internal		9999999999	Round to whole number	
	Base Rate	ADM		999.99	None	Edit with ADM Base Rate, "A01010".
	Rate Differential Factor	ADM		9.99999999	None	Edit with ADM Coverage Level Differential, "A01040".
	Unit Structure Discount Factor	ADM		9.999	None	Edit with ADM Unit Discount, "A01090". When Unit Structure Code equals "OU", then Unit Structure Discount Factor equals Optional Unit Discount Factor. When Unit Structure Code equals "BU", then Unit Structure Discount Factor equals Basic Unit Discount Factor. When Unit Structure Code equals "EU", then Unit Structure Discount Factor equals Enterprise Unit Discount Factor.
	Sub County Rate	ADM		9.9999	None	Edit with ADM Sub County Rate, "A01050".
	Option Rate	ADM		9.9999	None	Edit with ADM Option Rate, "A01060".

			Exhibit Name:	Premium Calculation			
			Exhibit Number:	P11-7, Plan 51	Reinsurance Year:	2011	
			Record Name:	Acreage	Version:	DRAFT	
			Record Code:	P11	Release Date:	8/26/2010	

Insurance Plan Code	51 Fixed Dollar Amount of Insurance
Commodity Code	0045 Chile Peppers

Calculations		**Field Name**	**Record Number**	**Field Number**	**Field Format**	**Field Rounding**	**Rules**
Total Premium Amount =	Preliminary Total Premium Amount * Multiple Commodity Adjustment Factor	Total Premium Amount	P11	89	9999999999	Round to whole number	
		Multiple Commodity Adjustment Factor	ICE		9999.999	None	Edit with ICE Multiple Cropping, "D00063".
Subsidy Amount = Total Premium Amount * Subsidy Percent		Subsidy Amount	P11	87	9999999999	Round to whole number	
		Subsidy Percent	ADM		9.999	None	Edit with ADM Subsidy Percent, "A00070".
Producer Premium Amount = Total Premium Amount - Subsidy Amount		Producer Premium Amount	P11	90	9999999999	Round to whole number	